

ADVANCED PHARMACEUTICAL INDUSTRIES	
Establish In	: 1993
Address	: Amman - Madeneh Monawara St. - Al-Samah Bldg.
Telephone	: (5525194)
P.O.Box	: (925482) Amman 11110
E-Mail	: advarma@joinnet.com.jo
Fax	: (5525193)
No. of Branches	: Local: — Abroad: —

Auditors	: Arab Ceritified Accountats
Legal Counselor	: Mohammad Salman Al Abed

<u>Main Objectives of the Co.:</u> Manufacturing , producing , marketing and trading of medical pharmaceuticals and their compounds and derivatives. Manufacturing of medical adhesives , plaster of paris, and medical disposable.	
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Board of Directors			
Mohammad Barakat /Chairman Al-Samah Group / Vice Bank of Jordan Dr. Ashraf Al-Kurdy Rashid Mana'a Dr. Rakan Irshidat Jamal Al- Haj Ahmad & Partners Co. Abdel Wahab Abu Hijlah Azmi Abed Al-Hadi Dr. Mohammad Al-Shareef Dr. Eyad Saymeh			
General Manager Dr. Rakan Irshidat			
Termination Date of the Board: 09-03-2002			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	7,310	30	2	7,342	5,792,933	991,366	1,536	6,785,835	72.412	12.392	0.019	84.823
Companies	22	0	0	22	525,941	0	0	525,941	6.574	0.000	0.000	6.574
Gov. Agencies	3	0	0	3	389	0	0	389	0.005	0.000	0.000	0.005
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	27	0	0	27	687,835	0	0	687,835	8.598	0.000	0.000	8.598
Total	7,362	30	2	7,394	7,007,098	991,366	1,536	8,000,000	87.589	12.392	0.019	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Samih Darwazeh	5.07
2	Sheikh Sultan Bin Musa	5.50

No. of Employees			
	Male	Female	Total
Jordanians	109	36	145
Non-Jordanians	1	0	1

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.52	0.83
Value Traded(JD)	1,286,286	2,778,517
No. of Shares Traded	2,594,731	4,573,261
No. of Transactions	1,886	4,212
No. of Subscribed Shares	8,000,000	8,000,000
Market Capitalization(JD)	4,160,000	6,640,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	33,242	10,419
Accounts Receivables,Net	974,738	747,011
Short Term Investments	0	0
Inventory	647,917	750,645
Total Current Assets	1,849,661	1,879,905
Long Term Investments	111,326	46,284
Fixed Assets,Net	5,056,791	5,011,714
Projects in Progress	0	0
Total Fixed Assets	5,056,791	5,011,714
Other Assets	1,877,566	2,131,814
Total Assets	8,895,344	9,069,717

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Accounts and Notes Payable	219,892	242,663
Credit Banks	798,036	209,784
Short Term Loans	225,000	0
Accrued Part of Long Term Loans	0	243,740
Total Current Liabilities	1,361,556	802,449
Long Term Loans & Notes Payable	0	375,734
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,361,556	1,178,183

Shareholders Equity(JD)

Authorized Capital	8,000,000	8,000,000
Subscribed Capital	8,000,000	8,000,000
Paid in Capital	8,000,000	8,000,000
Compulsory Reserves	22,678	59,182
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-488,890	-167,648
Total Shareholders Equity	7,533,788	7,891,534
Total Liabilities & Shareholders Equity	8,895,344	9,069,717

Income Statement(JD)**2000****2001**

Sales,Net	1,817,522	2,243,917
Cost of Goods Sold	662,813	841,037
Gross Profit	1,154,709	1,402,880
General and Administrative Expenses	198,194	229,938
Selling and Distribution Expenses	398,777	503,824
Depreciation(period)	77,858	214,341
Other Operating Expenses	186,681	180,242
Net Operating Income	371,057	488,876
Other Revenues	504	380
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	371,561	489,256
Interest Expenses	144,784	124,209
Income Before Tax	226,777	365,047
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	2,268	3,650
Scientific Research Fees	2,268	3,650
Net Income	222,241	357,747

Cash Flow (JD)

Cash Balance(Beginning)	4,732	33,242
Net Cash Flow from (Used In) Operating Activities	356,308	530,854
Net Cash Flow from (Used In) Investing Activities	-347,593	-358,469
Net Cash Flow from (Used In) Financing Activities	19,795	-195,208
Cash Balance(Ending)	33,242	10,419

Financial Ratios**2000****2001**

Turnover Ratio %	32.43	57.17
Earning Per Share (JD)	0.03	0.04
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.94	0.99
Price Earnings Ratio (Times)	18.72	18.56
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.55	0.84

Gross Margine %	63.53	62.52
Margine Before Interest and Tax %	20.44	21.80
Profit Margine %	12.23	15.94
Return On Assets %	2.50	3.94
Return On Equity %	2.95	4.53

Debt Ratio %	15.31	12.99
Equity Ratio %	84.69	87.01
Interest Coverage Ratio (Times)	2.57	3.94

Total Assets Turnover (Times)	0.20	0.25
Fixed Assets Turnover (Times)	0.36	0.45
Working Capital Turonver (Times)	3.72	2.08

Current Ratio (Times)	1.36	2.34
Working Capital (JD)	488,105	1,077,456